

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 06:00 PM Meeting Location: Logan City Hall, 108 W. 4th St., Logan

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.loganiowa.com

City Telephone Number
(712) 644-2425

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	49,926,454	50,406,517	50,406,517
Consolidated General Fund	412,258	412,258	416,222
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,134	59,134	64,085
Support of Local Emergency Mgmt. Comm.	986	986	986
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	47,307	47,307	36,479
Other Employee Benefits	47,307	47,307	37,465
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	49,926,454	50,406,517	50,406,517
Debt Service	181,134	181,134	200,045
CITY REGULAR TOTAL PROPERTY TAX	748,126	748,126	755,282
CITY REGULAR TAX RATE	14.98456	14.84185	14.98380
Taxable Value for City Ag Land	89,873	98,392	98,392
Ag Land	270	270	296
CITY AG LAND TAX RATE	3.00375	2.74413	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	694	782	12.68
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,065	3,493	13.96

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increases in taxes collected will be used for Liability & Property Insurance and Debt Service for bond payments.